

Appendix B – Special Purpose Financial Report - COMPANY

Learning Links Childcare Rewi Street Limited

SERVICE NUMBER(S): 47781

**SPECIAL PURPOSE FINANCIAL REPORT
MINISTRY OF EDUCATION FUNDING**

FOR THE YEAR ENDED 31 MARCH 2023

Learning Links Childcare Rewi Street Limited

**SPECIAL PURPOSE FINANCIAL REPORT
INCOME AND EXPENDITURE REPORT**

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	<u>NZ\$</u>	<u>NZ\$</u>
BULK FUNDING			
Bulk Funding received from Ministry of Education:			519,286
Less expenses related to Bulk Funding:			
Salary and wages		352,504	
Rent		95,655	
Agency Staff		<u>119,230</u>	
			567,389
Net Deficit on Bulk Funding			<u>- 48,103</u>
EQUITY FUNDING			
Net Deficit on Equity Funding	2		<u>- 7,579</u>
TARGETED FUNDING FOR DISADVANTAGE			
Net Deficit on Targeted Funding for Disadvantage	3		<u>-</u>
NET DEFICIT ON FUNDING			<u><u>- 55,682</u></u>

Director

Gavin Hazelden

Date

28-Oct-24

This Special Purpose Financial Report is to be read in connection with the attached accounting policies and notes to the Special Purpose Financial Report.

Learning Links Childcare Rewi Street Limited

SPECIAL PURPOSE FINANCIAL REPORT

FOR THE YEAR ENDED 31 MARCH 2023

1 STATEMENT OF ACCOUNTING POLICIES

Basis of Reporting

This is the Special Purpose Financial Report of: Learning Links Childcare Rewi Street Limited

Service #: 47781

This report has been prepared solely to comply with the Ministry of Education financial reporting requirements and for no other purpose.

1.1 General Accounting Policy

The Special Purpose Financial Report has been prepared on the basis of historical cost.

1.2 Particular Accounting Policies

The following is a summary of the significant accounting policies adopted in the preparation of this Special Purpose Financial Report.

Income Recognition

Income from the Ministry of Education has been recorded on an accruals basis.

GST

The financial amounts are reported exclusive of GST.

Expenses

All expenses are recorded on an accrual basis.

1.3 Changes in Accounting Policies

There are no changes in accounting policies in the period.

2. Equity Funding and Expenditure

	Total
Equity Funding	10,009
Equity Expenditure	17,588
Deficit on Funding	- 7,579

Equity Funding has been spent on Promoting the service, additional food